

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
	)	
W. R. GRACE & CO., <u>et al.</u> , <sup>1</sup>	)	Case No. 01-1139 (JKF)
	)	Jointly Administered
Debtors.	)	
		Objection Date: April 8, 2009
		Hearing Deadline: to be scheduled, if necessary

**TWENTY-SIXTH MONTHLY FEE APPLICATION OF OGILVY RENAULT LLP  
FOR COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES  
AS SPECIAL COUNSEL FOR THE DEBTORS AND DEBTORS-IN-POSSESSION  
FOR THE PERIOD FROM FEBRUARY 1, 2009 THROUGH FEBRUARY 28, 2009**

Name of Applicant:	Ogilvy Renault LLP ("OR")
Authorized to Provide Professional Services to:	W.R. Grace & Co., et al., Debtors and Debtors in Possession
Date of Retention:	Retention Order entered and effective as of December 18, 2006
Period for which Compensation and Reimbursement is Sought:	February 1, 2009 to February 28, 2009
Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$20,934.00 <sup>2</sup>
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary	\$217.02

<sup>1</sup> The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-I Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food' N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a. British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

<sup>2</sup> All dollar amounts reflected in this Monthly Fee Application are in Canadian currency.

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This is a:   X   monthly        interim        final application.

The total time expended for preparation of this fee application is approximately two (2) hours and the corresponding estimated compensation requested is approximately \$360.00<sup>3</sup>. This is OR's monthly application for interim compensation of services for the interim fee period February 1, 2009 to February 28, 2009 (the "Fee Period").

**PRIOR APPLICATIONS FILED**

Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees <sup>4</sup>	Approved Expenses
03/16/07	10/17/06-01/31/07	\$102,612.50	\$665.48	\$82,090.00	\$665.48
04/24/07	02/01/07-02/28/07	\$45,825.50	\$328.67	n/a	\$328.67
05/10/07 <sup>5</sup>	02/01/07-02/28/07	\$97.50	\$0.00	\$36,738.40	n/a
05/10/07	03/01/07-03/31/07	\$57,662.00	\$5,125.70	\$46,129.60	\$5,125.70
06/08/07	04/01/07-04/30/07	\$47,014.00	\$1,540.51	\$37,611.20	\$1,540.51
06/27/07	05/01/07-05/31/07	\$21,853.00	\$296.98	\$17,482.40	\$296.98
08/03/07	06/01/07-06/30/07	\$34,799.00	\$2,223.81	\$27,839.20	\$2,223.81
08/28/07	07/01/07-07/31/07	\$85,426.50	\$206.43	\$68,341.20	\$206.43
09/24/07	08/01/07-08/31/07	\$74,819.50	\$335.00	\$59,855.60	\$335.00
11/08/07	09/01/07-09/30/07	\$104,938.00	\$104,661.80	\$83,950.40	\$104,661.80
11/20/07	10/01/07-10/31/07	\$87,103.50	\$488.03	\$69,682.80	\$488.03
01/11/08	11/01/07-11/30/07	\$77,944.00	\$6,166.86	\$62,355.20	\$6,166.86
01/28/08	12/01/07-12/31/07	\$8,348.50	\$99.93	\$6,678.80	\$99.93
02/28/08	01/01/08-01/31/08	\$10,198.50	\$88.70	\$8,158.80	\$88.70
04/01/08	02/01/08-02/29/08	\$24,299.50	\$449.80	\$19,439.60	\$449.80
04/24/08	03/01/08-03/31/08	\$45,098.50	\$1,296.53	\$36,078.80	\$1,296.53
05/15/08	04/01/08-04/30/08	\$50,569.50	\$2,757.72	\$40,455.60	\$2,757.72

<sup>3</sup> The actual number of hours expended preparing this Application and the corresponding compensation requested will be set forth in OR's subsequent fee applications.

<sup>4</sup> The "Approved Fees" amount represents 80% of the fees requested by OR.

<sup>5</sup> This application was filed as a "corrected" second monthly fee application to replace and correct errors related to the amount of compensation sought pursuant to the original second monthly fee application (the "Original Second Monthly") filed on April 24, 2007. The corrected second monthly fee application requests an additional \$97.50 on top of what was requested in the Original Second Monthly.

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Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees <sup>4</sup>	Approved Expenses
06/20/08	05/01/08-05/31/08	\$87,505.50	\$1,965.87	\$70,004.40	\$1,965.87
07/31/08	06/01/08-06/30/08	\$64,835.50	\$316.78	\$51,868.40	\$316.78
08/26/08	07/01/08-07/31/08	\$56,187.00	\$76.66	\$44,949.60	\$76.66
09/22/08	08/01/08-08/31/08	\$107,954.50	\$573.95	\$86,363.60	\$573.95
10/31/08	09/01/08-09/30/08	\$223,082.00	\$3,009.77	\$178,465.60	\$3,009.77
11/18/08	10/01/08-10/31/08	\$46,804.00	\$566.87	\$37,448.20	\$566.87
01/06/09	11/01/08-11/30/08	\$18,141.00	\$293.58	\$14,512.80	\$293.58
01/29/09	12/01/08-12/31/08	\$5,222.00	\$101.31	\$4,177.00	\$101.31
02/19/09	01/01/09-01/31/09	\$7,232.00	\$34.48	Pending	Pending

**OR PROFESSIONALS**

Name of Professional Individual	Position of the Applicant, Year of Obtaining License to Practice	Hourly Billing Rate	Hours Billed <sup>6</sup>	Compensation
Derrick C. Tay	Senior Partner, Year of Call to the Ontario Bar – 1981	\$1,000.00	0.90	\$900.00
Orestes Pasparakis	Partner, Year of Call to the Ontario Bar – 1995	\$675.00	10.30	\$7,467.50
Teresa Walsh	Partner, Year of Call to the Ontario Bar – 1996	\$560.00	0.30	\$168.00
Kathrine Smirle	Associate, Year of Call to the Ontario Bar - 2008	\$265.00	38.50	\$10,202.50
Penny Adams	Law Clerk, n/a	\$180.00	12.20	\$2,196.00

**Total Fees: \$20,934.00**

**Total Hours: 62.20**

**Blended Rate: \$336.56**

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<sup>6</sup> Some professional time that was spent during the Interim Period may be reflected in a subsequent application and some professional time that was spent during the previous Interim Period may be reflected in this Application.

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**TASK CODE SUMMARY**

	<b>Project Category</b>	<b>Billed Hours</b>	<b>Fees Requested</b>
0006	Litigation and Litigation Consulting	58.00	\$20,064.00
0008	Fee Applications, Applicant	4.20	\$870.00
<b>Total</b>		<b>62.20</b>	<b>\$20,934.00</b>

**EXPENSE SUMMARY****Invoice No. 880315 (Litigation and litigation consulting – File No. 01016442-0006)**

<b>Description</b>	<b>Timekeeper</b>	<b>Amount</b>
Filing Fees	Penny Adams	\$127.00
Long Distance Call	Orestes Pasparakis	\$0.69
Long Distance Call	Kathrine Smirle	\$0.69
Copies	Penny Adams	\$0.30
Copies	Kathrine Smirle	\$0.30
Copies	Penny Adams	\$1.50
<b>TOTAL</b>		<b>\$130.48</b>

**Invoice No. 880317 (Fee Applications, Applicant – File No. 01016442-0008)**

<b>Description</b>	<b>Timekeeper</b>	<b>Amount</b>
Copies	Penny Adams	\$0.30
Courier – FedEx	Derrick Tay	\$28.86
Courier – FedEx	Derrick Tay	\$28.86
Courier – FedEx	Derrick Tay	\$27.12
Copies	Penny Adams	\$1.40
<b>TOTAL</b>		<b>\$86.54</b>

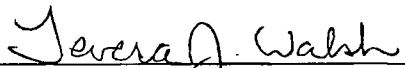
<b>Expense Category</b>	<b>Total Expenses</b>
Copies	\$3.80
Long Distance Call	\$1.38
Courier- FedEx	\$84.84
Filing FeesdEx	\$127.00
<b>Total</b>	<b>\$ 217.02</b>

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WHEREFORE, OR respectfully requests that (a) an allowance be made to it, as fully described above for (i) 80% of the amount of \$20,934.00 for reasonable and necessary professional services that OR has rendered to the Debtors during the Fee Period (\$16,747.20) and (ii) 100% of the reimbursement of actual and necessary costs and expenses incurred by OR during the Fee Period (\$217.02); (b) both fees and expenses are payable as administrative expenses of the Debtors' estates; and (c) this Court grant such further relief as is equitable and just.

Dated: March 18, 2009

**OGILVY RENAULT LLP**

  
Teresa J. Walsh LSUC#: 385140  
Suite 3800, 200 Bay Street  
Royal Bank Plaza, South Tower  
Toronto, Ontario, Canada M5J 2Z4  
Telephone: (416) 216-4080  
Facsimile: (416) 216-3980

Special Counsel for the Debtors and Debtors in  
Possession

**VERIFICATION**

PROVINCE OF ONTARIO :

CITY OF TORONTO :


Teresa J. Walsh, after being duly sworn according to law, deposes and says:

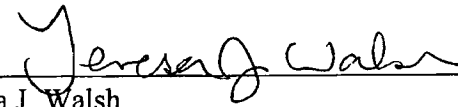
(a) I am a partner with the law firm of Ogilvy Renault LLP ("OR").

(b) I am familiar with the legal services rendered by OR as special counsel to the Debtor and Debtors in Possession by the lawyers and paraprofessionals of OR.

(c) I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I submit that I have been duly advised by our agent James O'Neill with the law firm of Pachulski, Stang, Ziehl & Jones LLP that the Application substantially complies with Local Bankruptcy Rules for the District of Delaware.

SWORN AND SUBSCRIBED before  
me this 18<sup>th</sup> day of March, 2009.

  
A Commissioner for Taking  
Affidavits

  
Teresa J. Walsh